



Equipment Finance

7659 SW MOHAWK STREET
TUALATIN, OR 97062

June 25, 2002

RECORDATION NO. 19658-A FILED



Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street NW
Washington, DC 20423-0001

JUL 8 '02 11-20 AM

SURFACE TRANSPORTATION BOARD

Re: Norrail, Inc.
25008446.2.5008446.1

Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bancorp Equipment Finance, Inc. as successor in interest to FBS Business Finance Corporation
7659 SW Mohawk Street
Tualatin, OR 97062

Lessee/Debtor: Norrail, Inc.
P.O. Box 600399
Jacksonville, FL 32223

A short summary of the document to appear in the index follows:

Full Release of the Equipment listed on the Loan and Security Agreement between U.S. Bancorp Equipment Finance successor in interest to FBS Business Finance Corporation as Lessor/Secured Party and Norrail, Inc. as Lessee/Debtor dated October 6, 1995, covering the equipment described below:


SEE EXHIBIT A

Please file this Full Release as a secondary document under Recordation Number 19658 and return the original to:

Norrail, Inc.
P.O. Box 600399
Jacksonville, FL 32223

A check covering the filing fee of \$30.00 is enclosed.

Very truly yours,


Carri Barrett
Collateral Specialist
(800) 253-3468 ext. 465

Enclosure(s)



Equipment Finance

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SURFACE TRANSPORTATION BOARD

Full Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

SEE EXHIBIT A

The primary document(s), to which this full relates, are between **U.S. Bancorp Equipment Finance successor in interest to FBS Business Finance Corporation** (Lessor/Secured Party) and **Norrail, Inc.** (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number(s) **19658**, dated **October 6, 1995**.

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc., has hereunto set its name, by its proper office thereunto duly authorized, this 25 day of June 2002.

U.S. Bancorp Equipment Finance, Inc.

By: Kim Hammond
Kim Hammond, Collateral Manager

STATE OF OREGON)
)ss.
County of Washington)

On this 25 day of June 2002, personally appeared Kim Hammond, to me personally known, who, being duly sworn, did say that she is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: [Signature]
Notary Public of Oregon



EXHIBIT A

EQUIPMENT DESCRIPTION

ALAB 013000	ALAB 013024
ALAB 013001	ALAB 013025
ALAB 013003	ALAB 013027
ALAB 013004	ALAB 013029
ALAB 013007	ALAB 013030
ALAB 013008	ALAB 013031
ALAB 013011	ALAB 013032
ALAB 013012	ALAB 013033
ALAB 013013	ALAB 013036
ALAB 013014	ALAB 013038
ALAB 013016	ALAB 013039
ALAB 013017	ALAB 013040
ALAB 013018	ALAB 013044
ALAB 013019	ALAB 013046
ALAB 013020	ALAB 013047
ALAB 013021	ALAB 013048
ALAB 013022	ALAB 013049
ALAB 013023	ALAB 013051